

PRI Releases 2025 Reporting Framework Modules

PRI announces their 2025 Reporting Framework and what it means for signatories

By Abbe Billings, Partner, Third Economy, February 2025

Earlier this month, the Principles for Responsible Investment (PRI) formally released its reporting framework modules for the upcoming 2025 reporting cycle for PRI signatories.

The PRI reporting tool will open in May for a 12-week reporting window, ending in late July. The information obtained through this reporting cycle will be used to create Transparency Reports and Assessment Reports, which will be released during November of this year.

Why is PRI Important?

PRI is an investor-led organization, supported by the United Nations with over 5,000 representing \$128t in AUM. The PRI Reporting Framework tracks signatories' ESG integration progress, helping them benchmark against peers and demonstrate accountability. PRI reports have become crucial for investors and other stakeholders, providing transparency into signatories' commitments to responsible investment (RI) and ESG integration into their investment practices.

What's New?

- **Other Responsible Investment Reporting Obligations (ORO) Module:** This new module asks signatories to indicate whether they are subject to any other reporting obligations.
- **Mandatory reporting modules:** All investment manager and asset owner signatories that have passed their grace period and meet the minimum requirements must complete the Senior Leadership Statement (SLS) and the ORO modules.

- **Progression Pathways Model:** This model introduces foundational and progressions reporting to:
 - Address diverse needs, goals, and levels of RI advancement among signatories
 - Support signatories at various stages of their RI journey to contribute to a sustainable global financial system while aligning with their individual RI objectives

What does this mean for 2025 PRI Reporting?

- The new ORO module is designed to help understand the fragmented reporting landscape PRI signatories operate within and considers the numerous voluntary investment initiatives by signatories.
- Signatories that have not reported publicly before or that have not met the minimum requirements in the previous cycle must report in full.
- Other reporting signatories can choose whether to complete the remaining modules in the Reporting Framework. For those in their grace period, reporting remains voluntary.
- New signatories reporting in their first year can choose to make their Transparency Report public or private in the Data Portal. If they choose private, they will receive a confidential Transparency and Assessment reports based on their submission.
- The 2025 Reporting Framework content is closely aligned to that of 2024 and 2023, ensuring stability of the reporting dataset for the third consecutive year.
- Progression Pathways will be available as a voluntary option, providing a step-by-step journey for signatories to use if they are interested progressing their RI practices.

PRI Progression Pathways

The PRI Progression Pathways provide a step-by-step process for signatories with a goal to support and help advance their RI practices. Co-designed with signatories, the pathways aim to offer tailored support across three areas:

- Integrating ESG factors
- Addressing drivers
- Seeking impact

The Pathways include a personalized dashboard, directing signatories to relevant tools and resources that are most relevant based on their pathway and stage. Each pathway comprises eight pillars, such as policies, governance, investment analysis, and stakeholder engagement, with practices assigned levels based on progression. Signatories can choose the pathway that best fits their strategy.

Up next for PRI

Over the next three years, PRI will focus on four key focus areas:

1. Driving Signatory Progression and Streamlining Reporting:

- Advancing RI practices relevant to beneficiaries, clients, and organizations
- Streamlining reporting to allow signatories to focus on RI progression
- Preserving accountability while reducing reporting efforts

2. Strengthening Regional RI Ecosystems:

- Enhancing presence and relevance in emerging markets
- Collaborating with local sustainable investment forums and associations to reduce duplication

3. Amplifying Signatory Impact:

- Supporting and leading collaborative initiatives
- Engaging companies on sustainability performance to mitigate financial risk and maximize long-term value

4. Influencing Policy and Market Practices:

- Working with signatories on key policy and regulatory developments
- Aligning policies, regulatory frameworks, and market structures with sustainability outcomes

Contact us:

Abbe Billings, Partner, Third Economy

abbe.billings@thirdeconomy.com

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